

Dallas Police and Fire Pension System

HOUSE BILL 3158 - FREQUENTLY ASKED QUESTIONS

Retirees and Beneficiaries not in DROP

1. Will the COLA (cost of living adjustment) change after 9/1/2017?

The 4% automatic annual COLA will no longer exist as of 9/1/2017. The new Plan allows the Board to grant an ad hoc COLA, not to exceed 4%, depending on the Plan reaching certain financial benchmarks related to funding and investment returns. It is not anticipated that those benchmarks will be met for many years.

The COLAs you have already been granted will remain a component of your monthly benefit.

2. Will my base monthly benefit be impacted?

No. There are no changes to the base monthly benefit.

3. Is the Benefit Supplement going away?

Members who are not receiving a benefit supplement as of 9/1/2017 will no longer have an opportunity to receive the benefit supplement. Members receiving a benefit supplement will continue to receive it.

4. If I re-hire with the department, will I have to pay the 13.5% contributions?

Yes, all active members will contribute 13.5%.

5. Will the City control DPFPP effective September 1, 2017?

No. DPFPP will not be controlled by the City. The structure of the Board will be as follows:

- a. Six trustees selected by the Mayor, in consultation with the City Council.
- b. Three trustees elected by the active members and pensioners from a slate of nominees selected by the nominations committee. The nominations committee is made up of one representative from each of the 11 police and fire associations named in HB 3158.
- c. One police representative (active or retired) to be elected by active members.
- d. One fire representative (active or retired) to be elected by active members.

6. Where can I find more information?

We are in the process of updating the Member Handbook, which will be available on our website once finalized at www.dfpf.org. Also, you may contact our office with questions or to set up an appointment with one of our Retirement Counselors by calling 214-638-3863, or send questions to info@dfpf.org.